

# Media Release



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1<sup>st</sup>, October 2009

## **TCA welcomes announcement of Timbercorp forestry assets sale agreement.**

Timber communities Australia CEO Jim Adams today welcomed the announcement by Timbercorp liquidators KordaMentha of the signing of an agreement for the sale of Timbercorps forest assets.

“This is a very important and welcome announcement for all the communities in which these assets are located” Mr. Adams said.

“TCA welcomes this announcement and congratulates the successful bidder Global Forest Partners (GFP) on their success.”

“It is particularly pleasing to note the commitment of GFP to immediately address the implementation of fire protection plans and to resume cultivation and maintenance programs as a priority”

“ As well the invitation to all existing staff to stay on, and the commitment of GFP to manage the business locally are of great comfort to the individuals affected and communities within which they live” Mr. Adams said.

TCA congratulates KordaMentha and Global Forest Partners and looks forward to the completion of the agreement so that certainty finally can be restored to the lives of the many individuals and communities that draw parts of their livelihoods from these assets and there management.

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