

Media Release



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Bombala Timber Decision Welcomed

Timber Communities of Australia (TCA) Chief Executive Officer, Jim Adams today welcomed the announcement by Willmott Forests that its subsidiary company Willmott Timbers Pty Ltd had been selected by the NSW Government as the preferred tenderer for the long term purchase of the largest remaining uncommitted softwood sawlog resource in Australia located in the Monaro Region near Bombala.

“This is an extremely important decision not only for the company but also for the communities of the region”. Jim Adams said.

The NSW Government is to be applauded for moving quickly in re-tendering the resource after the collapse of the previous proposal and for moving to this stage so that the communities of the region can finally have some degree of certainty about the future opportunities of the region.

The proposed investment of \$60 million on the project and the ongoing employment opportunities generated as a result will provide a huge degree of certainty to local communities in the region about their future sustainability and a lot of people who have basically been in holding mode for the past two years will now be able to make important decisions and get on with their lives.

“For many years people in the Bombala region have been concerned as local resource was transported out of the region taking employment and business opportunities with them, this project with the focus on local processing will now see those jobs and opportunities created locally which is a great outcome for the region” Mr Adams said.

It is further an extremely welcome development to note that planning for the project is well advanced with production expected to commence in the second half of 2009 so the communities will not have to wait long to see the benefits of the project start to flow in terms of employment and capital investment in the region.

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